

Goals Based Planning

Defining your Life Goals and Priorities

Goals based planning is an incredible tool to help you prioritize your goals and help you stay focused on the long-term without emotional decisions and cognitive biases during market turbulence.

Your personal priorities define your goals for today and tomorrow.

Goals based planning is more than saving money, it's about what you desire to accomplish or achieve in life.

As a holder of the Personal Financial Planner designation (PFP®), an integral part of my wealth management process involves understanding, discussing, and reviewing your personal life goals and priorities. Goals based planning provides a framework to help determine the portfolio composition required to align your portfolio to each specific goal.

It is important to understand your current financial situation, where you hope to be in the future and how we help get you there. The sooner you know the answers to those questions the more time we have to make any necessary adjustments. If you have a shortfall, several options can be considered such as re-prioritizing goals or increasing contributions, or savings towards those goals. If you have a surplus, it allows you to use it as a cushion to enhance your financial security or to assess other options, such as leaving an inheritance to family or charity. This should help build your confidence and prepare you for the unexpected.

Coordinated Advice

I utilize a collaborative approach by working with your accountant and lawyer to help ensure that all aspects of your situation are considered within the context of your investment and wealth plan. I will introduce additional TD specialists such as the Tax and Estate Planner or Business Succession Advisor as needed to help with the more complex components of your plan.

Regularly reviewing your circumstances and changing needs over time related to family, work, home, and well-being will help ensure your investment and wealth plan continues to be relevant and is adjusted when necessary. A goals based planning approach helps you track the progress you are making towards achieving your priorities and life goals while keeping you focused on the long-term results.

